Mathematics, Grade 5
Unit V: Lesson A5

## Accounting / Display: Savings Account

Research interest rates for different types of savings accounts at three different banks. Compare and illustrate the amount of earnable interest at each bank.

Simulate the activity of savings account customers by assigning classmates to each of three hypothetical banks based upon the real banks you studied. Obtain or develop passbooks for each of the students. Ask the students to deposit funds into their simulated accounts on a daily basis. You are to compute the interest earned in each account each day. You may need to make some time adjustments, such as pretending that 1 day $=1$ month.

Create an innovative display that includes graphs to show the amount of interest being earned each day by each student.

