

Social Studies, Grade 6

Unit IV: Lesson B2

Report: **Mexican Oil Export**



Oil is an important Mexican export. In 1985 the average oil price was \$26 per barrel. Look up the current price of oil. Compare this with 1985 prices. In 1980 Mexico produced 700 million barrels of oil. Compute the worth of this oil to Mexico at 1985 prices and at today's prices. Consider the importance of oil in the future of the Mexican economy.

In a written report, show your computations of oil prices and graph the comparisons of value in 1985 and today. Include in your report a suggestion for oil to contribute to a stable financial base for Mexico in the future.

Share your report with your teacher.