Social Studies, Grade 8 Unit VIII: Lesson B9

Report: <u>U.S. Tariffs</u>

Research and describe two of the major U.S. tariffs, such as the Smoot-Hawley, the McKinley, the Underwood, or the Tariff of Abominations.

Write an explanation of the basic type of rate used, specific or ad valorem, and the major types of items affected. List the major effects on our trade relations and our economy. Include an evaluation of the use of tariffs by answering these questions:

- How was the volume of trade affected, and how did that in turn affect our economy?
- What happened to the price of goods and what was the impact on society?
- How was the growth of U.S. industry affected?
- Are tariffs a good idea?

Support your answers.

Share your findings with the class.

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