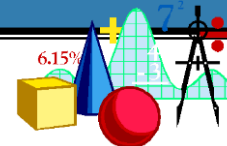


Mathematics, Grade 5

Unit III: Lesson A9

Display / Presentation: **Income Taxes**



Get a copy of an old IRS Federal Tax 1040 form. (It's better to use an old form so that it can't actually get mailed in. The IRS doesn't like mistakes.) Try to picture yourself 15 years or so in the future. Where will you live? What job will you have? How much money will you be making? Will you be married?

Pretend you are all of the things you imagined. Fill out the tax form to find out how much money you will owe the government in taxes. Use the tax table (see 1040 instructions) to find your tax bracket. If you don't have access to instructions, figure your tax to be approximately 28% of your adjusted gross income.

Mount your completed tax form on a poster board and make notes with arrows pointing to particular lines on the form to explain some of the more important and interesting parts.

Ask the teacher where you can display your work. You may wish to make copies of the blank tax form for everyone in the class and lead them in filling out the form as you did. In this case, you could act as their guide, helping them to understand the form.